



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

January 28, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guam 96910

30-10-0090
1/29/10
3P

RE: December 2009 Revenues & Expenditures

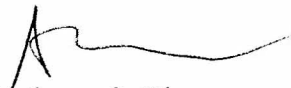
Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2009, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,


Anthony C. Blaz
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2009

REVENUES	
RENTAL INCOME	\$ 100,995.13
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	90,120.00
GALC LEASES	<u>950.13</u>
Total REVENUES	<u>192,065.26</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	107,346.72
DEPRECIATION AND AMORTIZATION	11,180.25
PROFESSIONAL SERVICES	22,864.75
OFFICE SPACE AND EQUIPMENT RENT	9,720.12
UTILITIES, TELEPHONE AND COMMUNICATIONS	1,132.83
SUPPLIES	1,686.96
REPAIRS AND MAINTENANCE	135.29
MISCELLANEOUS	<u>2,919.05</u>
Total OPERATING EXPENSE	<u>156,985.97</u>
OPERATING GAIN (LOSS)	<u>35,079.29</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	27.35
OTHER, NET	<u>9,507.37</u>
Total OTHER INCOME (EXPENSE)	<u>9,534.72</u>
NET INCOME (LOSS)	<u><u>\$ 44,614.01</u></u>